



Greenville Federal

FINANCIAL CORPORATION

FOR IMMEDIATE RELEASE

January 30, 2026

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GREENVILLE FEDERAL FINANCIAL CORPORATION REPORTS EARNINGS FOR THE FOURTH QUARTER ENDED DECEMBER 31, 2025

Greenville, Ohio, January 30, 2026. Greenville Federal Financial Corporation (the “Corporation”) (OTCBB: GVFF), today announced the Corporation’s financial results for the fourth quarter. For the quarter ended December 31, 2025 the Corporation reported net income of \$129,000 or \$0.06 per diluted share, compared to net income of \$(875,000), or \$(0.44) per share, for the same quarter in 2024.

The quarter-to-quarter increase in net income was attributed primarily to an increase in net interest income and a decrease in provision for losses on loans, a decrease in general, administrative, and other expenses and a decrease in federal income tax expense. Net interest income increased \$351,000 or 21.81%, provision for losses on loans decreased approximately \$195,000 or 93.29%. General, administrative, and other expenses decreased approximately \$184,000, or 7.67% and federal income tax expense decreased \$255,000, or 92.73%.

The Corporation recorded net income of \$35,000 for the twelve months ended December 31, 2025, compared to a net loss of \$(1,678,000) for the same period in 2024. The increase in net income was attributed primarily to an increase in net interest income and a decrease in provision for losses on loans and federal income tax expense. For the year, net interest income increased \$1,242,000, or 19.83%, provision for losses on loans decreased \$336,000, or 73.16% and a decrease in the federal income tax expense of \$45,000, or 88.42%

The Corporation reported total assets of \$269.6 million at December 31, 2025, total liabilities of \$248.8 million, including deposits of \$241.6 million, and total stockholders’ equity of \$20.8 million. The number of shares outstanding as of December 31, 2025, is 1,996,107.

Greenville Federal Financial Corporation is the holding company for Greenville Federal, a federally chartered savings bank with its main and branch offices in Greenville, Tipp City, and Troy, Ohio. Greenville Federal attracts deposits from, and makes loans in, the Ohio counties of Darke, Preble, Auglaize, Miami, Shelby and Mercer and the Indiana counties of Randolph and Wayne.



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GREENVILLE FEDERAL FINANCIAL CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION
(In thousands)
(Unaudited)

ASSETS	December 31, 2025	December 31, 2024
Cash and cash equivalents	\$13,405	\$12,749
Investment securities	16,874	19,589
Loans receivable, net	221,003	207,751
Other assets	<u>18,276</u>	<u>17,685</u>
Total assets	<u>\$269,558</u>	<u>\$257,774</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Deposits	\$241,604	\$229,958
Advances from the FHLB	4,000	4,000
Other liabilities	<u>3,182</u>	<u>3,053</u>
Total liabilities	248,786	237,011
Stockholders' equity	<u>20,772</u>	<u>20,763</u>
Total liabilities and stockholders' equity	<u>\$269,558</u>	<u>\$257,774</u>

GREENVILLE FEDERAL FINANCIAL CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(In thousands, except per share data)
(Unaudited)

	Three months ended December 31,		Twelve months ended December 31,	
	2025	2024	2025	2024
Total interest income	\$3,133	\$2,792	\$12,080	\$10,553
Total interest expense	<u>1,174</u>	<u>1,184</u>	<u>4,573</u>	<u>4,288</u>
Net interest income	1,959	1,608	7,507	6,265
Provision for losses on loans	14	208	123	459
Other income	420	400	1,578	1,483
Other expense	<u>2,216</u>	<u>2,400</u>	<u>8,921</u>	<u>8,915</u>
Income before income taxes	149	(600)	41	(1,626)
Income taxes	<u>20</u>	<u>275</u>	<u>6</u>	<u>52</u>
Net Income	<u>\$ 129</u>	<u>\$ (875)</u>	<u>\$ 35</u>	<u>\$ (1,678)</u>
Basic and diluted earnings per share	<u>\$0.06</u>	<u>\$ (0.44)</u>	<u>\$0.02</u>	<u>\$ (0.84)</u>