



Greenville Federal

FINANCIAL CORPORATION

FOR IMMEDIATE RELEASE

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GREENVILLE FEDERAL FINANCIAL CORPORATION REPORTS EARNINGS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2025

Greenville, Ohio, October 31, 2025. Greenville Federal Financial Corporation (the “Corporation”) (OTCBB: GVFF), today announced the Corporation’s financial results for the third quarter. For the quarter ended September 30, 2025 the Corporation reported net income of \$65,000, or \$0.00 per diluted share, compared to net income of (\$213,000), or (\$0.11) per share, for the same quarter in 2024.

The quarter-to-quarter increase in net income was attributed primarily to an increase in net interest income, an increase in other income and provision for losses on loans; offset by an increase in general, administrative, and other expenses. Net interest income increased \$312,000, or 19.35%, other income increased \$16,000, or 4.42%. Provision for losses on loans decreased by \$26,000, or 33.38%. General, administrative, and other expenses increased by approximately \$12,000, or 0.57%. There was a prior year federal income tax expense adjustment of approximately \$62,000, or 100.00%.

The Corporation reported total assets of \$265.0 million at September 30, 2025, total liabilities of \$244.3 million, including deposits of \$233.4 million, and total stockholders’ equity of \$20.7 million. The number of shares outstanding as of September 30, 2025, is 2,008,708.

The Corporation remained well capitalized under the regulatory capital requirements at September 30, 2025.

Greenville Federal Financial Corporation is the holding company for Greenville Federal, a federally chartered savings bank with its main and branch offices in Greenville, Tipp City, and Troy, Ohio. Greenville Federal attracts deposits from, and makes loans in, the Ohio counties of Darke, Preble, Auglaize, Miami, Shelby and Mercer and the Indiana counties of Randolph and Wayne.



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GREENVILLE FEDERAL FINANCIAL CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION
(In thousands)
(Unaudited)

ASSETS	Sept 30, 2025	June 30, 2025
Cash and cash equivalents	\$11,562	\$12,432
Investment securities	17,494	18,323
Loans receivable, net	217,314	213,390
Other assets	18,637	17,689
Total assets	<u><u>\$265,007</u></u>	<u><u>\$261,834</u></u>
 LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits	\$233,401	\$232,889
Advances from the FHLB	7,500	5,000
Other liabilities	3,402	3,317
Total liabilities	<u>244,303</u>	<u>241,206</u>
Stockholders' equity	<u>20,704</u>	<u>20,628</u>
Total liabilities and stockholders' equity	<u><u>\$265,007</u></u>	<u><u>\$261,834</u></u>

GREENVILLE FEDERAL FINANCIAL CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(In thousands, except per share data)
(Unaudited)

	Three months ended Sept 30,		Nine months ended Sept 30,	
	2025	2024	2025	2024
Total interest income	\$3,107	\$2,715	\$8,947	\$7,760
Total interest expense	<u>1,185</u>	<u>1,104</u>	<u>3,398</u>	<u>3,104</u>
Net interest income	1,922	1,611	5,549	4,656
Provision for losses on loans	51	77	109	250
Other income	381	365	1,158	1,083
Other expense	<u>2,187</u>	<u>2,174</u>	<u>6,706</u>	<u>6,515</u>
Income before income taxes	65	(275)	(108)	(1,026)
Income taxes	<u>0</u>	<u>(62)</u>	<u>(14)</u>	<u>(223)</u>
Net Income	<u><u>\$ 65</u></u>	<u><u>\$ (213)</u></u>	<u><u>\$ (94)</u></u>	<u><u>\$ (803)</u></u>
 Basic and diluted earnings per share	 <u><u>\$0.03</u></u>	 <u><u>\$ (0.11)</u></u>	 <u><u>\$ (0.05)</u></u>	 <u><u>\$ (0.40)</u></u>