



Greenville Federal

FINANCIAL CORPORATION

FOR IMMEDIATE RELEASE

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GREENVILLE FEDERAL FINANCIAL CORPORATION REPORTS EARNINGS FOR THE SECOND QUARTER ENDED JUNE 30, 2025

Greenville, Ohio, July 31, 2025. Greenville Federal Financial Corporation (the “Corporation”) (OTCBB: GVFF), today announced the Corporation’s financial results for the second quarter. For the quarter ended June 30, 2025 the Corporation reported net income of (\$35,000), or (\$0.02) per diluted share, compared to net income of (\$270,000), or (\$0.13) per share, for the same quarter in 2024.

The quarter-to-quarter increase in net income was attributed primarily to an increase in net interest income, an increase in other income and a decrease in provision for losses on loans; offset by an increase in general, administrative, and other expenses and an adjustment to federal income tax expense. Net interest income increased \$308,000, or 19.89% and other income increased \$39,000, or 948.57%. Provision for losses on loans decreased by \$19,000, or 27.69%. General, administrative, and other expenses increased by approximately \$66,000, or 3.02%. Also offsetting this change was the prior year federal income tax expense adjustment of approximately \$74,000, or 100.00%.

The Corporation reported total assets of \$261.8 million at June 30, 2025, total liabilities of \$241.2 million, including deposits of \$232.9 million, and total stockholders’ equity of \$20.6 million. The number of shares outstanding as of June 30, 2025, is 2,009,083.

The Corporation remained well capitalized under the regulatory capital requirements at June 30, 2025, after the quarterly loss.

Greenville Federal Financial Corporation is the holding company for Greenville Federal, a federally chartered savings bank with its main and branch offices in Greenville, Tipp City, and Troy, Ohio. Greenville Federal attracts deposits from, and makes loans in, the Ohio counties of Darke, Preble, Auglaize, Miami, Shelby and Mercer and the Indiana counties of Randolph and Wayne.



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GREENVILLE FEDERAL FINANCIAL CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION
(In thousands)
(Unaudited)

ASSETS	June 30, 2025	Mar 31, 2025
Cash and cash equivalents	\$12,432	\$11,798
Investment securities	18,323	18,831
Loans receivable, net	213,390	207,709
Other assets	17,689	17,684
Total assets	\$261,834	\$256,022
 LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits	\$232,889	\$231,426
Advances from the FHLB	5,000	1,000
Other liabilities	3,317	2,944
Total liabilities	241,206	235,370
Stockholders' equity	20,628	20,652
Total liabilities and stockholders' equity	\$261,834	\$256,022

GREENVILLE FEDERAL FINANCIAL CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(In thousands, except per share data)
(Unaudited)

	Three months ended June 30,		Six months ended June 30,	
	2025	2024	2025	2024
Total interest income	\$2,982	\$2,605	\$5,839	\$5,045
Total interest expense	<u>1,122</u>	<u>1,054</u>	<u>2,213</u>	<u>1,999</u>
Net interest income	1,860	1,551	3,626	3,046
Provision for losses on loans	50	69	58	174
Other income	409	362	777	718
Other expense	<u>2,254</u>	<u>2,188</u>	<u>4,518</u>	<u>4,340</u>
Income before income taxes	(35)	(344)	(173)	(750)
Income taxes	<u>0</u>	<u>(74)</u>	<u>(14)</u>	<u>(161)</u>
Net Income	\$ (35)	\$ (270)	\$ (159)	\$ (589)
 Basic and diluted earnings per share	 \$ (0.02)	 \$ (0.13)	 \$ (0.08)	 \$ (0.29)