



Greenville Federal

FINANCIAL CORPORATION

FOR IMMEDIATE RELEASE

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GREENVILLE FEDERAL FINANCIAL CORPORATION REPORTS EARNINGS FOR THE FIRST QUARTER ENDED MARCH 31, 2025

Greenville, Ohio, April 30, 2025. Greenville Federal Financial Corporation (the “Corporation”) (OTCBB: GVFF), today announced the Corporation’s financial results for the first quarter. For the quarter ended March 31, 2025 the Corporation reported net income of (\$124,000), or (\$0.06) per diluted share, compared to net income of (\$319,000), or (\$0.16) per share, for the same quarter in 2024.

The quarter-to-quarter increase in net income was attributed primarily to an increase in net interest income and a decrease in provision for losses on loans; offset by an increase in general, administrative, and other expenses and an increase in federal income tax expense. Net interest income increased \$272,000, or 18.17% and provision for losses on loans decreased by \$97,000, or 92.35%. General, administrative, and other expenses increased by approximately \$112,000, or 5.20%. Also offsetting this change was an increase in federal income tax expense of approximately \$73,000, or 83.92%.

The Corporation reported total assets of \$256.0 million at March 31, 2025, total liabilities of \$235.4 million, including deposits of \$231.4 million, and total stockholders’ equity of \$20.7 million. The number of shares outstanding as of March 31, 2025, is 2,040,474.

The Corporation remained well capitalized under the regulatory capital requirements at March 31, 2025, after the quarterly loss.

Greenville Federal Financial Corporation is the holding company for Greenville Federal, a federally chartered savings bank with its main and branch offices in Greenville, Tipp City, and Troy, Ohio. Greenville Federal attracts deposits from, and makes loans in, the Ohio counties of Darke, Preble, Auglaize, Miami, Shelby and Mercer and the Indiana counties of Randolph and Wayne.



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GREENVILLE FEDERAL FINANCIAL CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION
(In thousands)
(Unaudited)

ASSETS	Mar 31, 2025	Dec 31, 2024
Cash and cash equivalents	\$11,798	\$12,749
Investment securities	18,831	19,589
Loans receivable, net	207,709	207,751
Other assets	17,684	17,685
Total assets	\$256,022	\$257,774
LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits	\$231,426	\$229,958
Advances from the FHLB	1,000	4,000
Other liabilities	2,944	3,053
Total liabilities	235,370	237,011
Stockholders' equity	20,652	20,763
Total liabilities and stockholders' equity	\$256,022	\$257,774

GREENVILLE FEDERAL FINANCIAL CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(In thousands, except per share data)
(Unaudited)

	Three months ended March 31,	
	2025	2024
Total interest income	\$2,858	\$2,440
Total interest expense	1,092	946
Net interest income	1,766	1,494
Provision for losses on loans	8	105
Other income	368	356
Other expense	2,264	2,151
Income before income taxes	(138)	(406)
Income taxes	(14)	(87)
Net Income	\$(124)	\$(319)
Basic and diluted earnings per share	\$(0.06)	\$(0.16)