

PRESS RELEASE

GREENVILLE FEDERAL FINANCIAL CORPORATION

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FOR IMMEDIATE RELEASE

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Greenville Federal Financial Corporation Authorizes Stock Repurchase Program

Greenville, Ohio – January 26, 2022. Greenville Federal Financial Corporation (the “Company”) (OTCPK: “GVFF”), the mid-tier stock holding company parent of Greenville Federal, announced today that it has authorized a program to repurchase up to 108,124 shares, or approximately 5.0% of the Company’s outstanding shares of common stock (approximately 12.0% of the Company’s current outstanding shares held by shareholders other than Greenville Federal MHC).

The timing and amount of any repurchases will depend on various factors, including but not limited to, market conditions, stock price, and alternative uses of capital. Repurchases may be transacted in the open-market or in negotiated private transactions and may be conducted pursuant to a trading plan adopted in accordance with Securities and Exchange Commission Rule 10b5-1.

Forward Looking Statements

This press release contains certain forward-looking statements about the stock repurchase program. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words like “believe,” “expect,” “anticipate,” “estimate,” and “intend” or future or conditional verbs such as “will,” “would,” “should,” “could,” or “may”. Certain factors that could cause actual results to differ materially from expected results include economic and/or regulatory changes resulting from the Covid-19 pandemic, delays in completing the proposed repurchase program, changes in the interest rate environment, changes in the market price of the Company’s common stock, changes in the general economic conditions, legislative and regulatory changes that adversely affect the business of the Company and Greenville Federal, changes in the securities markets, and other factors.