

**FOR IMMEDIATE RELEASE**

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Contact: Jeff. D. Kniese, President & Chief Executive Officer  
Susan J. Allread, Sr. Vice President & Chief Financial Officer  
Telephone: 937-548-4158

**GREENVILLE FEDERAL FINANCIAL CORPORATION REPORTS EARNINGS FOR THE SECOND QUARTER ENDED JUNE 30, 2013**

Greenville, Ohio, August 26, 2013. Greenville Federal Financial Corporation (the "Corporation") (OTCBB: GVFF), today announced the Corporation's financial results for the second quarter. For the quarter ended June 30, 2013 the Corporation reported net income of \$254,000, or \$0.12 per diluted share, compared to net income of \$263,000, or \$0.13 per share, for the same quarter in 2012.

The quarter-to-quarter decrease in net income was attributed primarily to an increase in provision for losses on loans and federal income tax expense, offset by an increase in gain on sale of mortgage loans and debit card fee income. Provision for losses on loans increased approximately \$45,000, or 90.0%, and federal income taxes increased approximately \$12,000, or 13.3%. The gain on sale mortgage loans increased approximately \$38,000, or 100.0%, and debit card fee income increased approximately \$8,000, or 27.6%.

The Corporation recorded net income of \$446,000 for the six months ended June 30, 2013, compared to net income of \$447,000 for the same period in 2012. The slight decrease in net income was attributed primarily to the increase in provision for losses on loans, offset by an increase in gain on sale of mortgage loans, debit card fee income, and other non-operating income. Provision for losses on loans increased approximately \$60,000, or 60.0%. The gain on sale mortgage loans increased approximately \$38,000, or 100.0%, debit card fee income increased approximately \$12,000, or 21.0%, and non-operating income increased approximately \$10,000, or 334.3%.

The Corporation reported total assets of \$151.4 million at June 30, 2013, total liabilities of \$132.4 million, including deposits of \$105.0 million, and total stockholders' equity of \$18.9 million.

Greenville Federal Financial Corporation is the holding company for Greenville Federal, a federally chartered savings bank headquartered in Greenville, Ohio. Greenville Federal attracts deposits from, and makes loans in, the Ohio counties of Darke, Preble, Auglaize, Miami, Shelby and Mercer and the Indiana counties of Randolph and Wayne.

**GREENVILLE FEDERAL FINANCIAL CORPORATION**  
**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION**  
(In thousands)  
(Unaudited)

<b>ASSETS</b>	<b>June 30, 2013</b>	<b>Dec 31, 2012</b>
Cash and cash equivalents	\$3,770	\$6,050
Investment securities	2,830	2,978
Loans receivable	135,031	130,240
Other assets	<u>9,755</u>	<u>9,706</u>
Total assets	<b><u>\$151,386</u></b>	<b><u>\$148,974</u></b>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

Deposits	\$105,045	\$104,481
Advances from the FHLB	25,388	24,131
Other liabilities	<u>2,015</u>	<u>1,609</u>
Total liabilities	132,448	130,221
Stockholders' equity	<u>18,938</u>	<u>18,753</u>
Total liabilities and stockholders' equity	<b><u>\$151,386</u></b>	<b><u>\$148,974</u></b>

**GREENVILLE FEDERAL FINANCIAL CORPORATION**  
**CONDENSED CONSOLIDATED STATEMENTS OF INCOME**  
(In thousands, except per share data)  
(Unaudited)

<b>ended</b>	<b>Three months ended</b>		<b>Six months</b>	
<b>31,</b>	<b>March 31,</b>		<b>March</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
Total interest income	\$1,513	\$1,498	\$3,038	\$3,010
Total interest expense	<u>265</u>	<u>344</u>	<u>555</u>	<u>709</u>
Net interest income	1,248	1,154	2,483	2,301
Provision for losses on loans	<u>95</u>	<u>50</u>	<u>160</u>	<u>100</u>
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Net interest income after provision for losses on loans	1,153	1,104	2,323	2,201
Other income	236	241	438	520
General, administrative and other expense	<u>1,035</u>	<u>994</u>	<u>2,133</u>	<u>2,108</u>
Income (loss) before income taxes	354	351	628	613
Income taxes	<u>100</u>	<u>88</u>	<u>182</u>	<u>166</u>
<b>NET INCOME</b>	<b><u>\$ 254</u></b>	<b><u>\$ 263</u></b>	<b><u>\$ 446</u></b>	<b><u>\$ 447</u></b>
<b>EARNINGS PER SHARE - basic and diluted</b>	<b><u>\$0.12</u></b>	<b><u>\$0.13</u></b>	<b><u>\$0.22</u></b>	<b><u>\$0.22</u></b>