What You Need to Know about Overdrafts and Overdraft Fees

An <u>overdraft</u> occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways.

1. We have <u>standard overdraft practices</u> that come with your account.

2. We also offer <u>overdraft protection options</u>, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these options.

This notice explains our <u>standard overdraft practices</u>.

➤ **What are the <u>standard overdraft practices</u> that come with my account?**

We <u>do</u> authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Beginning August 15, 2010, we will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we <u>do not guarantee</u> that we will always authorize and pay any type of transaction.

If we do <u>not</u> authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Greenville Federal pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **$28** each time we pay an overdraft

➤ **What if I want Greenville Federal to authorize and pay overdrafts on my ATM and everyday debit card transactions?**
If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call Greenville Federal at (937) 548-4158, or complete the form below and present it at any of our branches.

YOU MAY CHANGE OR REVOKE THIS CONSENT TO PAY AT ANY TIME BY NOTIFYING US.

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_____ Beginning August 15, 2010, I <u>do not</u> want Greenville Federal to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I want Greenville Federal to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Account Number _____

Printed Name _____

Signature _____ Date_____