

**FOR IMMEDIATE RELEASE**

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**GREENVILLE FEDERAL FINANCIAL CORPORATION REPORTS EARNINGS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2012**

Greenville, Ohio, November 8, 2012. Greenville Federal Financial Corporation (the "Corporation") (OTCBB: GVFF), today announced the Corporation's financial results for the third fiscal quarter. For the quarter ended September 30, 2012 the Corporation reported net income of \$209,000, or \$0.10 per diluted share, compared to net income of \$259,000, or \$0.13 per share, for the same quarter in 2011.

The quarter-to-quarter decrease in net income was attributed primarily to a decrease in the gain on sale of investments and an increase in data processing expense. The gain on sale of investments decreased approximately \$53,000, or 100.0%, and data processing expenses increased approximately \$20,000, or 21.3%.

The Corporation reported total assets of \$142.5 million at September 30, 2012, total liabilities of \$123.8 million, including deposits of \$103.5 million, and total stockholders' equity of \$18.7 million.

Greenville Federal Financial Corporation is the holding company for Greenville Federal, a federally chartered savings bank headquartered in Greenville, Ohio. Greenville Federal attracts deposits from, and makes loans in, the Ohio counties of Darke, Preble, Auglaize, Miami, Shelby and Mercer and the Indiana counties of Randolph and Wayne.

**GREENVILLE FEDERAL FINANCIAL CORPORATION  
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION**

(In thousands)  
(Unaudited)

<b>ASSETS</b>	<b>Sept 30, 2012</b>	<b>June 30, 2012</b>
Cash and cash equivalents	\$4,526	\$3,235
Investment securities	4,052	4,097
Loans receivable	124,081	119,787
Other assets	<u>9,793</u>	<u>9,722</u>
Total assets	<b><u>\$142,452</u></b>	<b><u>\$136,841</u></b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Deposits	\$103,486	\$99,367
Advances from the FHLB	18,738	17,317
Other liabilities	<u>1,508</u>	<u>1,507</u>
Total liabilities	123,732	118,191
Stockholders' equity	<u>18,720</u>	<u>18,650</u>
Total liabilities and stockholders' equity	<b><u>\$142,452</u></b>	<b><u>\$136,841</u></b>

**GREENVILLE FEDERAL FINANCIAL CORPORATION**  
**CONDENSED CONSOLIDATED STATEMENTS OF INCOME**  
(In thousands, except per share data)  
(Unaudited)

	<b>Three months ended September 30,</b>	
	<b>2012</b>	<b>2011</b>
Total interest income	\$1,502	\$1,508
Total interest expense	<u>336</u>	<u>385</u>
<b>Net interest income</b>	1,166	1,123
Provision for losses on loans	60	30
Other income	210	226
Other expense	<u>1,019</u>	<u>944</u>
<b>Income before income taxes</b>	299	375
Income taxes	90	<u>116</u>
<b>Net Income</b>	<b><u>\$ 209</u></b>	<b><u>\$259</u></b>
<b>Basic and diluted earnings per share</b>	<b><u>\$0.10</u></b>	<b><u>\$0.13</u></b>