

News Release

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Greenville Federal Financial Reports Increased Earnings for 2011

Greenville, Ohio – Greenville Federal Financial Corporation (OTCBB-GVFF.OB) significantly improved its performance for fiscal year 2011 which ended June 30, 2011 compared to a year ago, company executives said.

The Greenville-based financial institution is the parent company of Greenville Federal and is the oldest bank headquartered in Greenville, Ohio and has been in business since 1883.

The company's annual results, released September 30, 2011, show that the bank ended the year with pre-tax income in excess of \$1 million as compared to pre-tax income of \$227,000 last year. Total assets grew 5% to \$130 million.

Greenville Federal President & CEO Jeff Kniese stated "we are extremely pleased with our results and have positioned our company for future positive growth. While there is still much more to be done, the outlook for our company is very positive."

Loans increased 10% compared to the previous year and past due loans over 30 days delinquent decreased by 33%. Deposit accounts increased 17% as many individuals and businesses switched to Greenville Federal this past year. Greenville Federal has also maintained a strong capital position, exceeding the required amount by more than two times what is required.

"We have improved in many areas this past year, and it is exciting to be able to bring new products and services to our community," stated Kniese. "From our truly free checking account with no gimmicks, to our unique moneysaver mortgage, we offer the "best in class" products for customers to enjoy, and now we also have the most convenient hours of any bank in town-open from 8:00am to 7:00pm Monday through Friday and from 8:00am to 3:00pm on Saturdays. We are proud to be a true local community bank and to call Greenville our headquarters and home."

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