

News Release

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Greenville Federal Financial Reports Increased Earnings for 2012

Greenville, Ohio – Greenville Federal Financial Corporation (OTCBB –GVFF.OB) achieved improved performance for fiscal year 2012 which ended June 30, 2012 compared to 2011 results, company executives said.

The Greenville, Ohio –based financial institution is the parent company of Greenville Federal and is the oldest bank headquartered in Greenville, Ohio and has been in business as the same company, with no change in ownership, since 1883.

The company's annual results, released August 2012, show the bank ended the year with pre-tax income increasing 36% compared to the same period last year. Also, total assets increased 5.5% to \$137 million.

Greenville President & CEO Jeff Kniese commented "we are pleased with the 36% increase in pre-tax earnings on top of last year's strong results. The new strategy we implemented three years ago is paying off in multiple areas of the bank and we are well positioned to continue this positive trend."

The number of new loans increased 24% and past due loans decreased by over 50% compared to 2011. Core deposit accounts from individuals increased over \$4 million as many people switched their checking and savings accounts to Greenville Federal this past year. Greenville Federal continues to maintain a strong capital position and has more than double the required minimum as of June 30, 2012 and was named a 5-Star bank by independent bank rating agency Bauer Financial. This is the highest rating any bank can receive.

"We continue to improve our results and increase the number of products and services we provide to the people of our community," Kniese said. "We now have the most convenient hours of any bank in Darke County as well as the most ATM's. We are a Greenville, Ohio company with its headquarters and parent company right here in our home town so everything we earn stays right here in Darke County as compared to many banks who ship some of their profits to outside our area. As the oldest bank in Darke County, we are proud of our tradition of buying local and banking local," Kniese stated.

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